

LAW OFFICES

ROSS & HARDIES

A PARTNERSHIP INCLUDING PROFESSIONAL CORPORATION

150 NORTH MICHIGAN AVENUE

CHICAGO, ILLINOIS 60601-7567

312-558-1000

TWX NUMBER  
910-221-1154

TELECOPIER  
312-750-8600

RECORDATION NO. 11082-C  
Filed 1428

MAR 7 1988 12 30 PM

INTERSTATE COMMERCE COMMISSION

NEW YORK, NEW YORK 10017-2470  
212-949-7075

1090 VERMONT AVENUE, N.W.  
WASHINGTON, D.C. 20005-4905  
202-371-2200

SUSAN G. LICHTENFELD

March 4, 1988

No. 8-067A051

Date MAR 7 1988

Fee \$10.00

ICC Washington, D. C.

ICC  
MAR 7 12 07 PM '88

VIA FEDERAL EXPRESS

Ms. Noreta R. McGee  
Secretary  
Interstate Commerce Commission  
12th Street and Constitution Avenue, N.W.  
Washington, D.C. 20423

Dear Ms. McGee:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303(a) are one original executed copy and three photostatic copies of a Partial Release of Railcar Lien, dated as of February 11, 1988, relating to a Conditional Sale Agreement, dated as of November 1, 1979, from The Pittsburgh and Lake Erie Railroad Company to Greenville Steel Company (the "Conditional Sale Agreement"), duly recorded and filed with the Interstate Commerce Commission pursuant to 49 U.S.C. §11303 on November 26, 1979 under Recordation Number 11082, which Conditional Sale Agreement is a primary document as defined in the Commission's Rules for the Recordation of Documents.

As set forth in the enclosed Partial Release of Railcar Lien, the Conditional Sale Agreement was assigned to Mercantile - Safe Deposit and Trust Co., as agent ("Mercantile"), pursuant to an Agreement and Assignment dated as of November 1, 1979 ("Assignment") duly recorded and filed with the Commission pursuant to 49 U.S.C. §11303 under Recordation Number 11082-A, which Assignment is a secondary document as defined in the Commission's Rules for the Recordation of Documents. Mercantile assigned its rights and interests in and to the Conditional Sale Agreement to The Connecticut National Bank, as Security Trustee, pursuant to an Assignment of Conditional Sale Agreement dated as of May 1, 1985 ("CSA Assignment"), duly recorded and filed with the Commission pursuant to 49 U.S.C. §11303 on June 6, 1985 under Recordation Number 11082-B, which CSA Assignment is a secondary document as defined in the Commission's Rules for the Recordation of Documents.

Ms. Noreta R. McGee  
March 4, 1988  
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The name and address of the party to the enclosed document is:

The Connecticut National Bank, as security trustee  
777 Main Street  
Hartford, Connecticut 06115

A description of the railroad equipment covered by the enclosed document is set forth in Appendix A hereto.

Also enclosed is a check in the amount of \$10.00 payable to the order of the Interstate Commerce Commission covering the required recordation fee.

Kindly return three stamped photostatic copies of the enclosed document in the envelope provided to Susan G. Lichtenfeld, Esq., Ross & Hardies, 150 North Michigan Avenue, Chicago, Illinois 60601.

Following is a short summary of the enclosed document and primary document and secondary documents to which it relates:

Document to be Recorded

Partial Release of Railcar Lien from The Connecticut National Bank, as security trustee, dated as of February 11, 1988, releasing lien on the railcars described on Appendix A thereto.

Primary Document to Which it Relates

Conditional Sale Agreement, dated as of November 1, 1979, from The Pittsburgh and Lake Erie Railroad Company to Greenville Steel Car Company, recorded and filed with the Interstate Commerce Commission pursuant to 49 U.S.C. §11303 on November 26, 1979 under Recordation Number 11082.

Secondary Documents to Which it Relates

Agreement and Assignment, dated as of November 1, 1979, from Greenville Steel Car Company to Mercantile - Safe Deposit and Trust Co., as Agent, recorded and filed with the Interstate Commerce Commission pursuant to 49

Ms. Noreta R. McGee  
March 4, 1988  
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U.S.C. §11303 under Recordation Number  
11082-A.

Assignment of Conditional Sale Agreement dated  
as of May 1, 1985 between Mercantile - Safe  
Deposit and Trust Co., as Agent, and The  
Connecticut National Bank, as Security  
Trustee, recorded and filed with the  
Interstate commerce Commission on June 6, 1985  
under Recordation Number 11082-B.

Very truly yours,

  
Susan G. Lichtenfeld

SGL:tk  
Enc.

cc: Robert Kleinman  
David Lidstone  
Michael Hopkins

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WASHINGTON, D.C. 20005-4905  
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SUSAN G. LICHTENFELD

March 4, 1988

RECORDATION NO. 110826C Filed 1428

No. 8-067A051

Federal Express MAR 7 1988 - 12 30 PM

Date MAR 7, 1988

Fee \$ 50.00

Ms. Noreta R. McGee  
Secretary  
Interstate Commerce Commission  
12th Street and Constitution Avenue, N.W.  
Washington, D.C.

ICC Washington, D. C.

Dear Ms. McGee:

Enclosed with this mailing are five envelopes numbered one through five. Each of the envelopes contains an original and duplicate copies of a document to be recorded with your office, a transmittal letter to you and a \$10.00 check to cover the recording fee. Please record these documents in the numbered order, starting with envelope no. 1.

If you have any questions, please call me (collect) at (312) 558-1000.

Thank you for your attention to this matter.

Very truly yours,

*Susan Lichtenfeld*  
Susan G. Lichtenfeld

SGL:tk  
Enclosure

cc: Robert Kleinman  
David Lidstone  
Michael Hopkins

**Interstate Commerce Commission**  
Washington, D.C. 20423

3/8/88

OFFICE OF THE SECRETARY

Susan G. Lichtenfeld  
Ross & Hardies  
150 North Michigan Avenue  
Chicago, Illinois 60601-7567

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 3/7/88 at 12:15pm, and assigned recordation number(s). 11412-E, 14696-E, 12128-N, 11082-C

Sincerely yours,

*Neta R. McLee*

Secretary

Enclosure(s)

SGL-3-f  
LARRY/TLK

MAR 7 1988 -12 50 PM

INTERSTATE COMMERCE COMMISSION

PARTIAL RELEASE OF RAILCAR LIEN

KNOW ALL MEN BY THESE PRESENTS THAT:

WHEREAS, THE PITTSBURGH AND LAKE ERIE RAILROAD COMPANY, a Delaware corporation (the "Railroad") has heretofore executed and delivered its Conditional Sale Agreement dated as of November 1, 1979 (the "CSA") to Greenville Steel Car Company ("Greenville"), which document was duly recorded and filed with the Interstate Commerce Commission on November 26, 1979 pursuant to 49 U.S.C. § 11303 and assigned Recordation Number 11082; and

WHEREAS, the CSA was assigned by Greenville to Mercantile - Safe Deposit and Trust Co., as Agent ("Mercantile"), pursuant to an Agreement and Assignment dated as of November 1, 1979, which document was duly recorded and filed with the Interstate Commerce Commission pursuant to 49 U.S.C. § 11303 and assigned Recordation Number 11082-A; and

WHEREAS, Mercantile assigned all of its rights and interests in and to the CSA to THE CONNECTICUT NATIONAL BANK, a national banking association, as security trustee (the "Security Trustee") under the Master Agreement Regarding the Restructuring of Obligations of The Pittsburgh and Lake Erie Railroad Company dated as of May 1, 1985, as amended and supplemented (the "Master Agreement"), pursuant to an Assignment of Conditional Sale Agreement dated as of May 1, 1985, which document was duly recorded and filed with the Interstate Commerce Commission pursuant to 49 U.S.C. § 11303 on June 6, 1985 and assigned Recordation Number 11082-B; and

WHEREAS, the Railroad has requested the Security Trustee to release from the lien of the CSA certain property hereinafter particularly described and has complied with all conditions of the CSA and the Master Agreement precedent to such release.

NOW, THEREFORE, the Security Trustee, for and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, receipt whereof is hereby acknowledged, does hereby RELEASE, REMISE, CONVEY AND QUIT CLAIM unto the Railroad, its successors and assigns, all of the right, title, lien, interest, claim or demand whatsoever which the Security Trustee has or may have acquired under, through or by virtue of the CSA in and to the property described in Appendix A hereto.

THIS INSTRUMENT is executed upon the express condition that nothing herein contained shall be construed to release from the lien of the CSA, or to impair said lien upon any property

subject thereto, except the property hereinabove specifically described.

IN WITNESS WHEREOF, the Security Trustee has caused this instrument to be duly executed and delivered by its duly authorized officer as of the 11 day of February, 1988.

THE CONNECTICUT NATIONAL BANK,  
as Security Trustee

By: 

Title: Vice President

STATE OF CONNECTICUT     )  
                                  ) SS  
COUNTY OF HARTFORD     )

On this 11 day of February, 1988, before me, the subscriber, Susan C. Chadbourne, a Notary Public, duly commissioned, qualified and acting, within and for said County and State, appeared in person the within named Michael M. Hopkins to me personally known, who stated and acknowledged that he is a Vice President of The Connecticut National Bank, a national banking association, and duly authorized by authority of the board of directors or the by-laws of said association in his capacity as such officer to execute and acknowledge the foregoing instrument for and in the name and on behalf of said association and further stated and acknowledged that he has so signed, executed and delivered the foregoing instrument as the free and voluntary act and deed of said association, for the consideration, uses and purposes therein mentioned and set forth and desired that the same might be recorded as such.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal this 11 day of February, 1988.

Susan C. Chadbourne  
Notary Public

My commission expires: March 31, 1990



Greenville CarsAPPENDIX A

81501	81683	81858
81505 ✓	81690	81867
81508	81691	81869
81515	81698	81871
81517	81700 ✓	81877
81523	81701	81879
81524	81704	81881
81533	81707	81882
81535 ✓	81723	81883
81548	81724	81884
81549	81735	81888
81551	81736	81896
81552	81737	81904
81563 ✓	81745 ✓	81921
81569	81747	81932
81575	81751	81935
81578	81752	81940
81581 ✓	81757	81944
81582	81765	81951
81585 ✓	81766	81952
81589	81790	81956
81593	81795	81957
81600	81796	81961
81607	81808	81967
81616	81813	81969
81618	81823	81994
81621	81824	
81629	81827	
81631	81828	
81636	81829	
81652 ✓	81831	
81656	81834	
81657	81835	
81658	81846	
81668	81848	
81678	81851	
81680	81857	